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Welcome to the Derivative Service Bureau's (DSB) first newsletter of 2021.

In this edition, we host a Q&A with Joseph Berardo and Harry McAllister, our Product Committee co-chairs, and information for interested new members on how to join ahead of the closing date for [applications for the next PC term](#) (5 pm UTC on Wed 10 February 2021).

In our Unique Product Identifier (UPI) market update section, you can find out how to participate in the DSB's first [UPI fee model industry consultation](#) (closing 5pm UTC 5 March 2021). Additionally, you can find information on how different industry standards and codes connect with UPI.

[Please do get in touch](#) for more information on how to get involved with the DSB.

INDUSTRY PERSPECTIVES
Q&A WITH JOSEPH
BERARDO & HARRY
MCALLISTER

A graphic of a globe with a network of blue lines and dots overlaid on it, representing global connectivity or data flow.

In this [exclusive interview](#), we speak to Harry McAllister, Co-chair of the DSB Product Committee (PC), and Information Architect at BNP Paribas, and Joseph Berardo, Co-Chair of the DSB PC, and Director of Credit Product Management at Intercontinental Exchange/ NYSE.

They discuss the significant achievements of the PC over the past two years, the creation of the UPI standard, what the focus of the PC will be for the next couple of years and how collaboration with industry and regulators has played a crucial role in the success of the PC's work.

Unique Product Identifier (UPI) Market Update

DSB seeks market views on UPI fees

The first round of [industry consultation](#) on the UPI fee model principles is now open. The consultation examines topics such as UPI adoption expectations, user estimates, user types, proposed user workflows, cost allocation processes, duration of the initial user agreements, the proposed invoicing methodology and more. Responses should be submitted by 5pm UTC on Friday 5 March 2021. The DSB held two explanatory webinars on 2 and 3 February 2021 with the [recordings and presentation material](#) available on the DSB website.

The DSB encourages all market participants that report to trade repositories and will need to incorporate the UPI into their workflows, to review & respond to the 2021 UPI consultations in order to reflect a broad range of views in the service that is introduced in 2022.

Introducing UPIs: Helping the global regulatory community identify OTC derivatives

This Q&A with Malavika Solanki, Management Team, Derivatives Service Bureau, provides an [introduction to the Unique Product Identifier \(UPI\)](#), a new product level identifier used by the OTC Derivatives industry. We examine how the different standards and codes work together in concert with the UPI, and the implications for the OTC

derivatives industry.

Australian Securities & Investment Commission (ASIC) proposed changes

The Australian Securities & Investment Commission (ASIC) proposed changes to [simplify the ASIC Derivative Transaction Rules \(Reporting\)](#), with the first consultation closing on 1 March 2021. ASIC Consultation paper 334 is focused on the G20 OTC derivatives reforms with proposals to implement internationally harmonised standards the unique transaction identifier (UTI), unique product identifier (UPI), critical data elements (CDE) and Legal Entity Identifier (LEI).

UPI stakeholders

This graphic demonstrates who the UPI stakeholders are and how they will interact.



Videos



What is the role of the DSB?

In this short video, the DSB's Managing Director Emma Kalliomaki touches on the role of the DSB and the OTC derivative standards it is responsible for.



An overview of the DSB in 2 minutes

Watch this 2 minute video to find out about what the Derivatives Service Bureau (DSB) is and how it operates.

New DSB User Types and Access Options

In response to the industry consultation in 2020, market participants approved the creation of a new DSB User Type with "Search Only" API access, as well as the option to download a One-Time Data snapshots from the DSB's database. If you would like to discuss further those options, you can contact us [here](#).

Looking Ahead

DSB Product Committee call for new members closes 10th February 2021.

The DSB, is [calling for new members for its Product Committee \(PC\)](#) with an application closing date of 5 pm UTC 10 February 2021.

February 2021: Strike Price Release

The DSB plans to [add a strike price field](#) for the Equity Option templates.

UPI Fee Model first consultation closes Friday 5th of March

The first round of [industry consultation](#) on the UPI fee model principles closes 5pm UTC on Friday 5 March 2021.

DSB in the News



DSB wins "Best Standards Solution for Data Management" at the A-Team DMI Awards 2020

The DSB was delighted to win "[Best Standards Solution for Data Management](#)" at the A-Team Insight DMI Awards 2020. The DSB remains focused on working in partnership with our diverse range of users, as we help them address their data challenges.



Full circle: what we've learned from a crazy year

The DSB's Malavika Solanki provides her thoughts for this A-Team Insight article "[Full Circle: What We've Learned From A Crazy Year.](#)" In it she highlights the developments we've seen in the industry approach to data management and reporting.



DSB sees 'huge jump' in scope of OTC derivatives tracker

In this FOW article, the DSB's Emma Kalliomaki provides details on the [UPI fee model consultation](#) and the scalability of the service to cater for anticipated growth in user numbers.



Introducing UPIs: Helping the global regulatory community identify OTC derivatives

This Q&A with DerivSource and Malavika Solanki provides an [introduction to the UPI](#), and examines how the different standards and codes work together in concert with the UPI, and the implications for the OTC derivatives industry.



Recorded webinar: Market data in the cloud

Malavika Solanki participated in a [RegTech Insight Insight panel discussion on regulatory reporting](#) where a group of experts covered global regulatory updates and changes to help listeners assess if your firm is ready and dive into how regtech can improve efficiency.

OTC ISIN Metrics

Below are the DSB monthly metrics on OTC ISIN creation, use and trends.

- [December 2020 DSB monthly metrics](#)
- [November 2020 DSB monthly metrics](#)
- [October 2020 DSB monthly metrics](#)
- [Support Metrics 2020](#)

Graphic below: DSB OTC ISIN Creation Trends

The Derivatives Service Bureau (DSB) is a fully automated generator of International Securities Identification Numbers (ISINs) for OTC derivatives. The DSB is the first numbering agency designed to operate on a global basis and to meet the particular requirements of the derivatives markets.

50,974,353

Unique ISINs created

49,710,064

Total searches

Nov 20 vs Dec 20 increase by asset class

Commodities	Credit
1.8%	0.6%
FX	Rates
2.6%	3.0%
Other	Equity
2.8%	3.8%

December's Metrics

